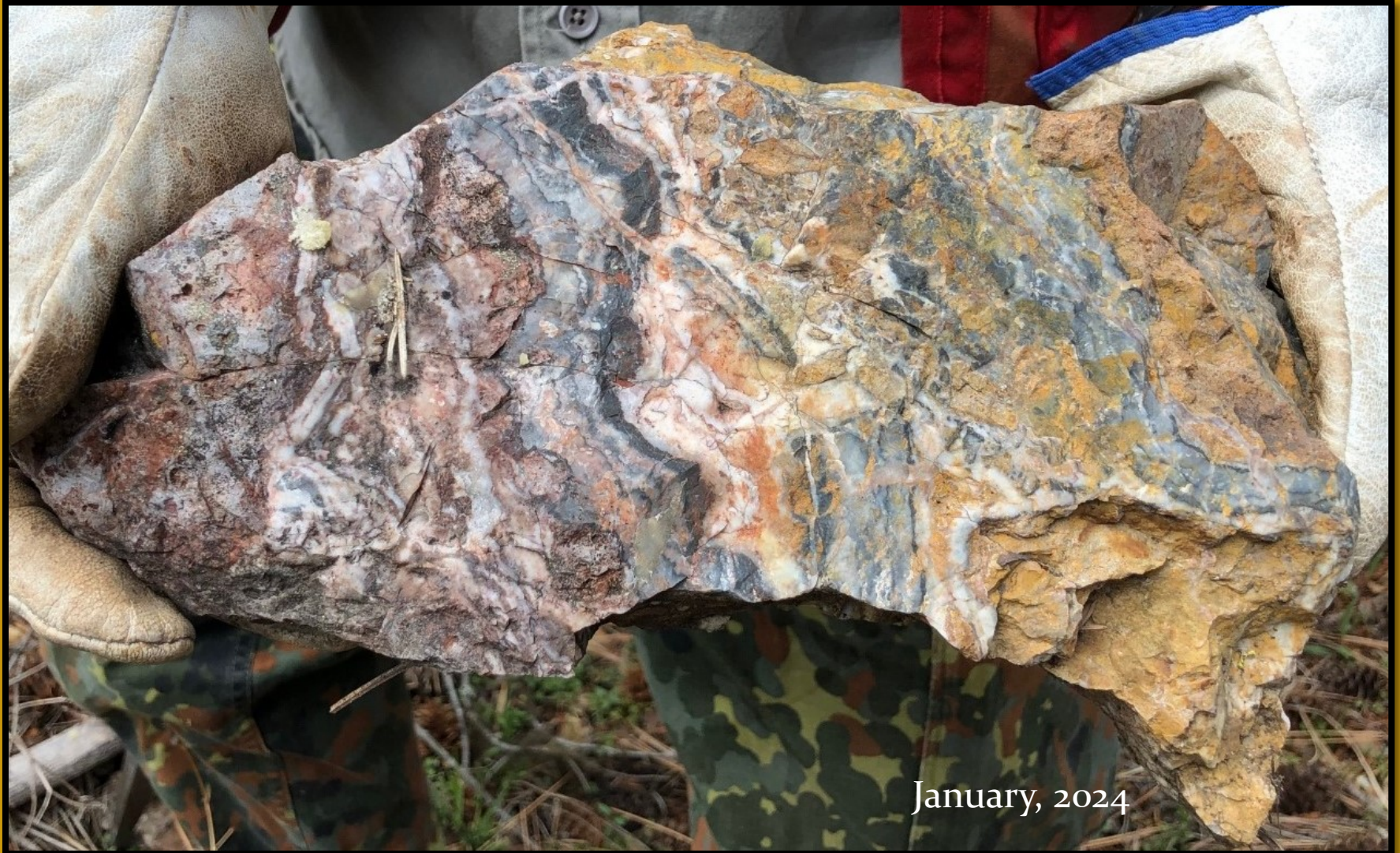


EXPLORING LOW SULPHIDATION EPITHERMAL GOLD AT THE PONDEROSA PROPERTY, BC



FORWARD-LOOKING STATEMENTS

Certain statements contained in this presentation that are not historical facts are forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. In addition, certain statements in this presentation may be considered forward-looking information under applicable Canadian securities laws. Forward-looking statements and forward-looking information address future events and conditions and therefore involve known and unknown risks and uncertainties. Forward-looking statements are frequently characterized by words such as “plans”, “expects”, “estimates”, “projects”, “intends”, “believes”, “anticipates” and other similar words, or statements that certain events “may” or “will” occur. They can also be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include, but are not limited to, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other specific factors that may be identified in the course of this presentation. No forward-looking statement can be guaranteed and actual results may differ materially from those currently anticipated in such statements. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. The reader is cautioned not to place undue reliance on forward-looking statements.

MANAGEMENT TEAM AND DIRECTORS



MANAGEMENT

Marc G. Blythe, MBA, P. Eng

President and CEO

Winnie Wong, CPA, CA

CFO and Corporate Secretary

William A. Wengzynowski, P. Eng

Exploration Manager

DIRECTORS

Marc G. Blythe, MBA, P. Eng

Garrett Ainsworth, B.Sc, P.Geo

Mark T. Brown, CPA, CA

Scott Trebilcock, B.Sc, MBA

COMPANY SHARE STRUCTURE



Current issued share capital	33,655,824
➤ options (\$0.10)	2,400,000
➤ No warrants	

Trading on the TSX.V Exchange	AUGC
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Working Capital	~ \$ 100,000
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Insider Shareholders	35%
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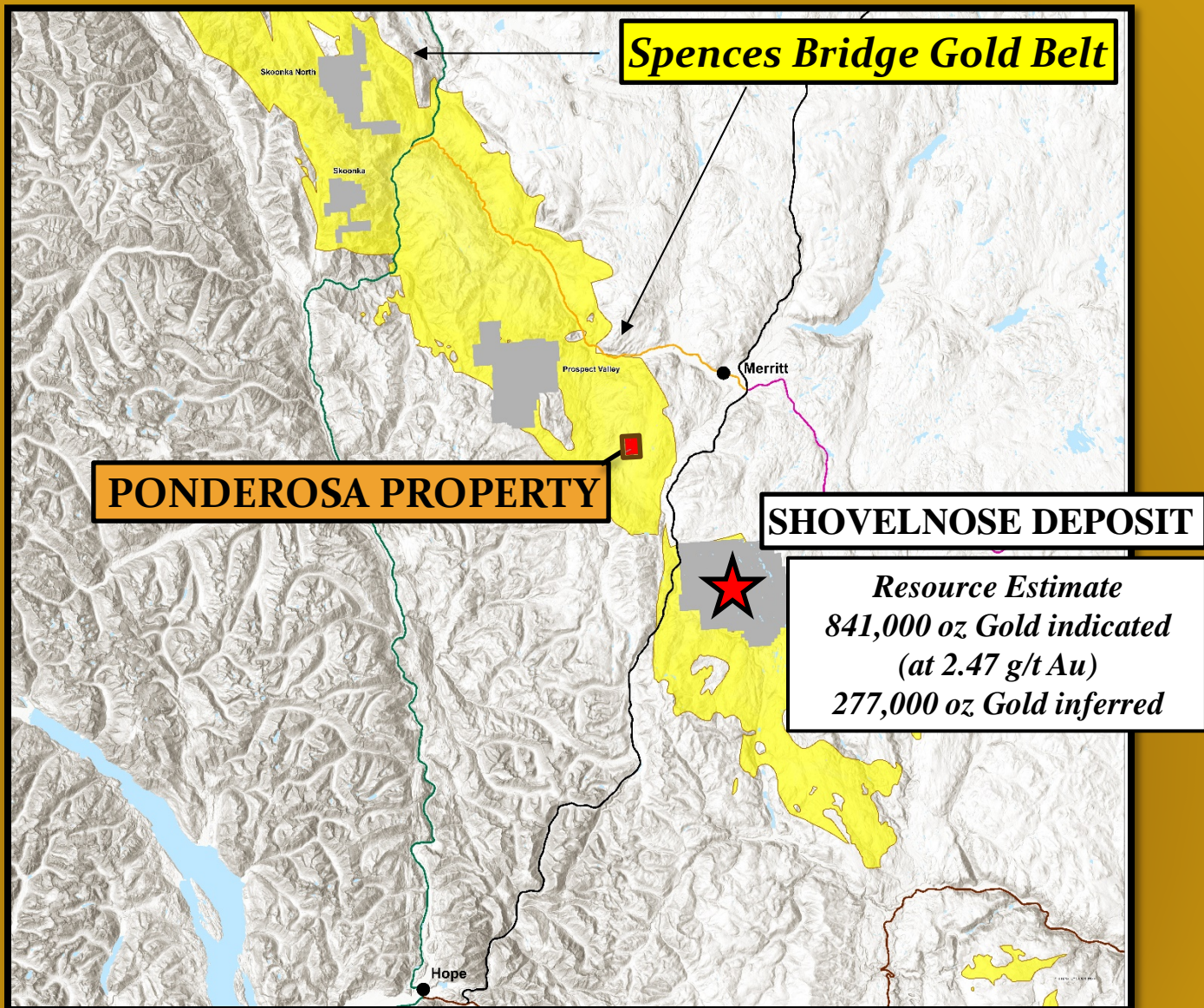
Last financing concurrent with Public Company Listing in 2021

- \$1,500,000 flow-through share offering
- \$500,000 hard dollar unit offering

Looking to finance next phase of exploration along the newly interpreted Ponderosa Structural Corridor with cost effective RAB drilling

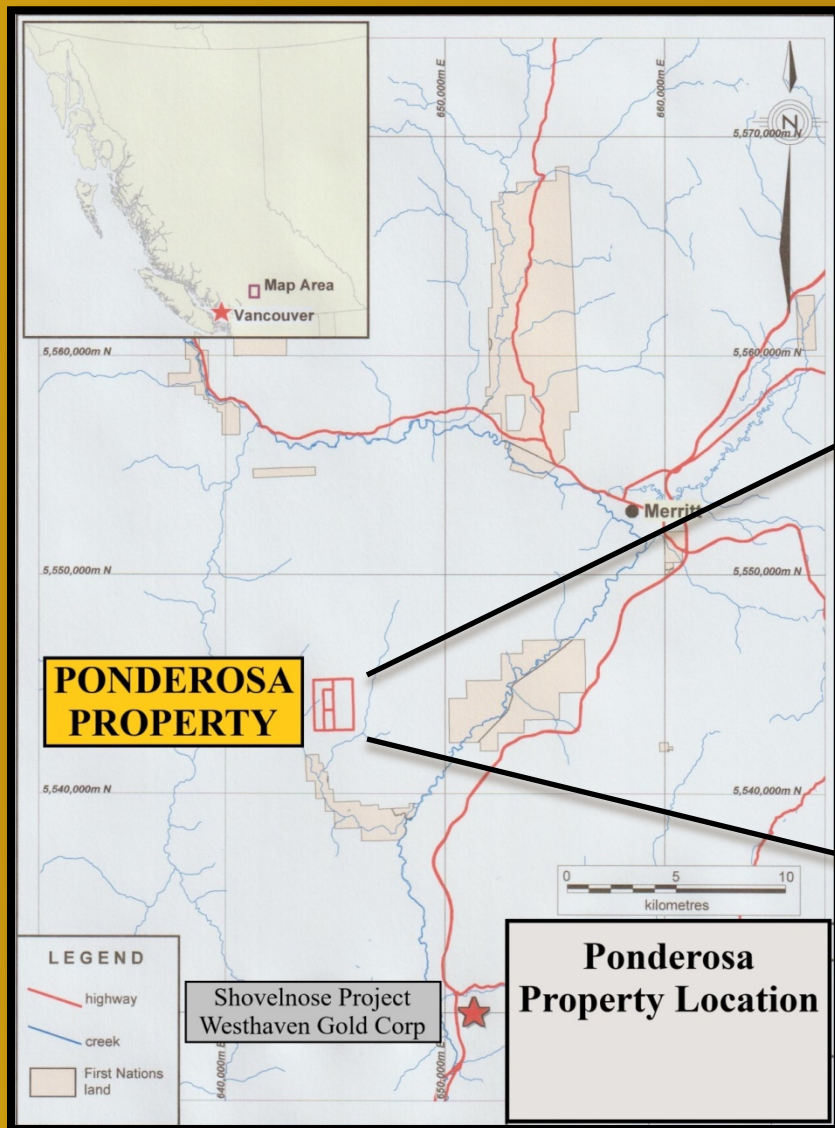
PROJECT LOCATION

- 16 km southwest of Merritt BC
- 21 km northwest of Westhaven Gold Corp's Shovelnose Deposit

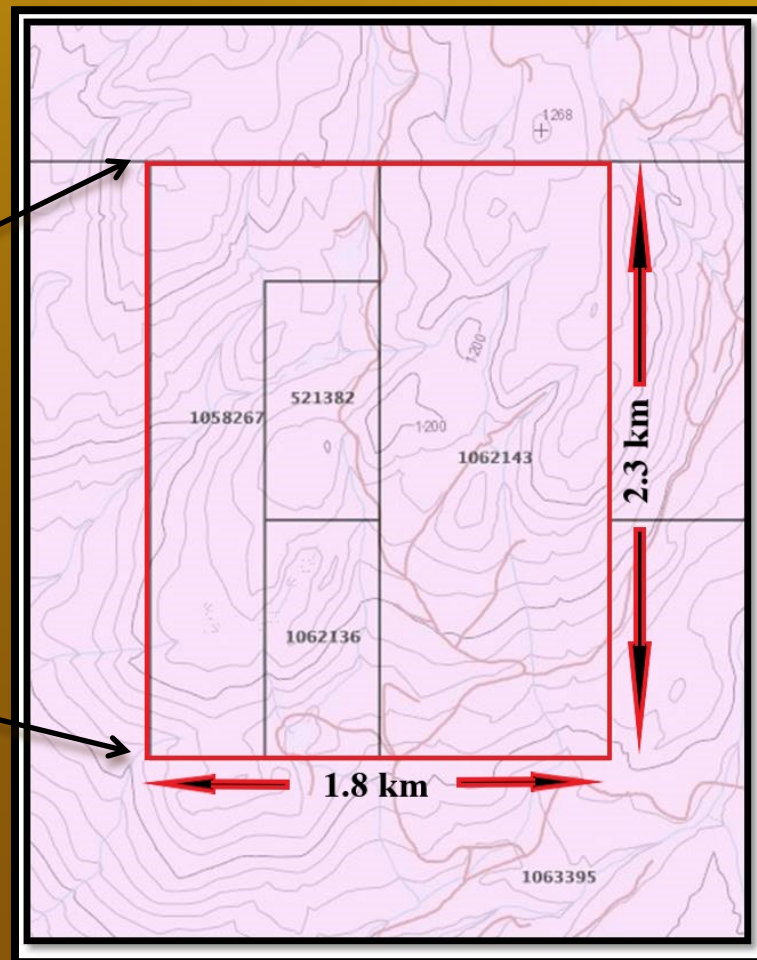


PONDEROSA CLAIM LOCATION

- Paved and chip sealed roadway to the property entrance

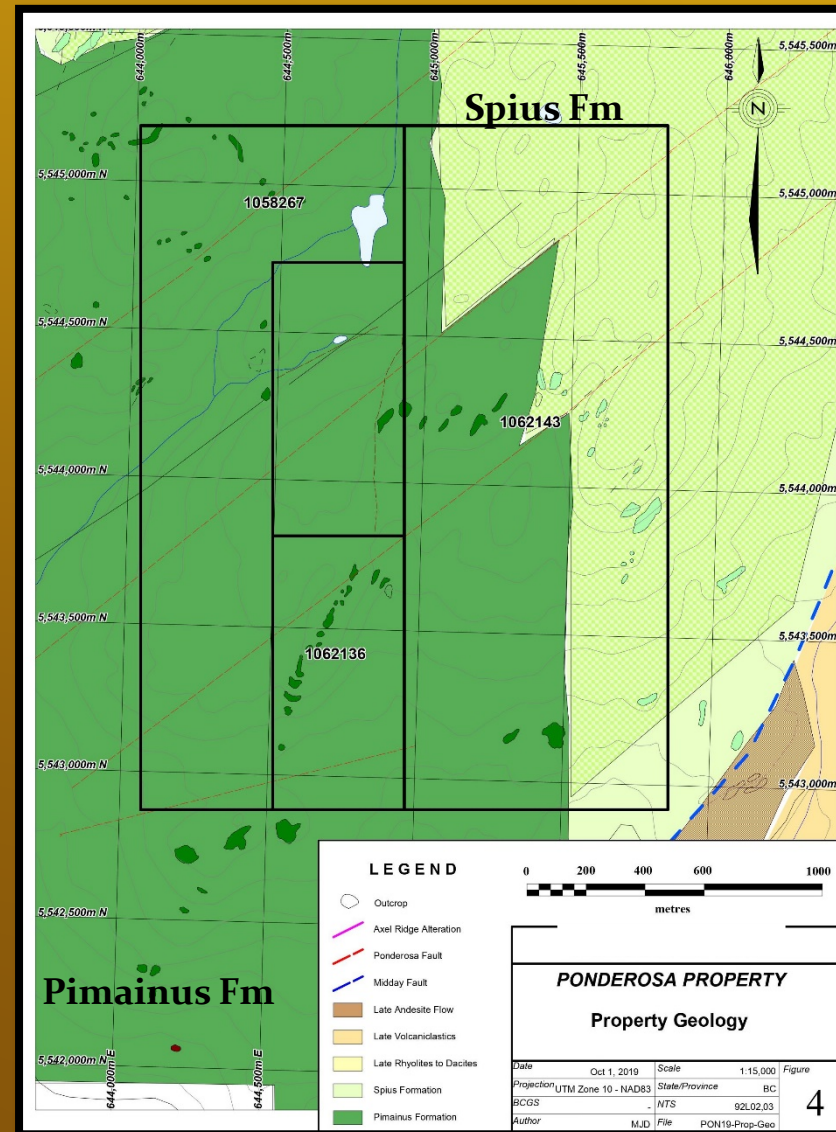
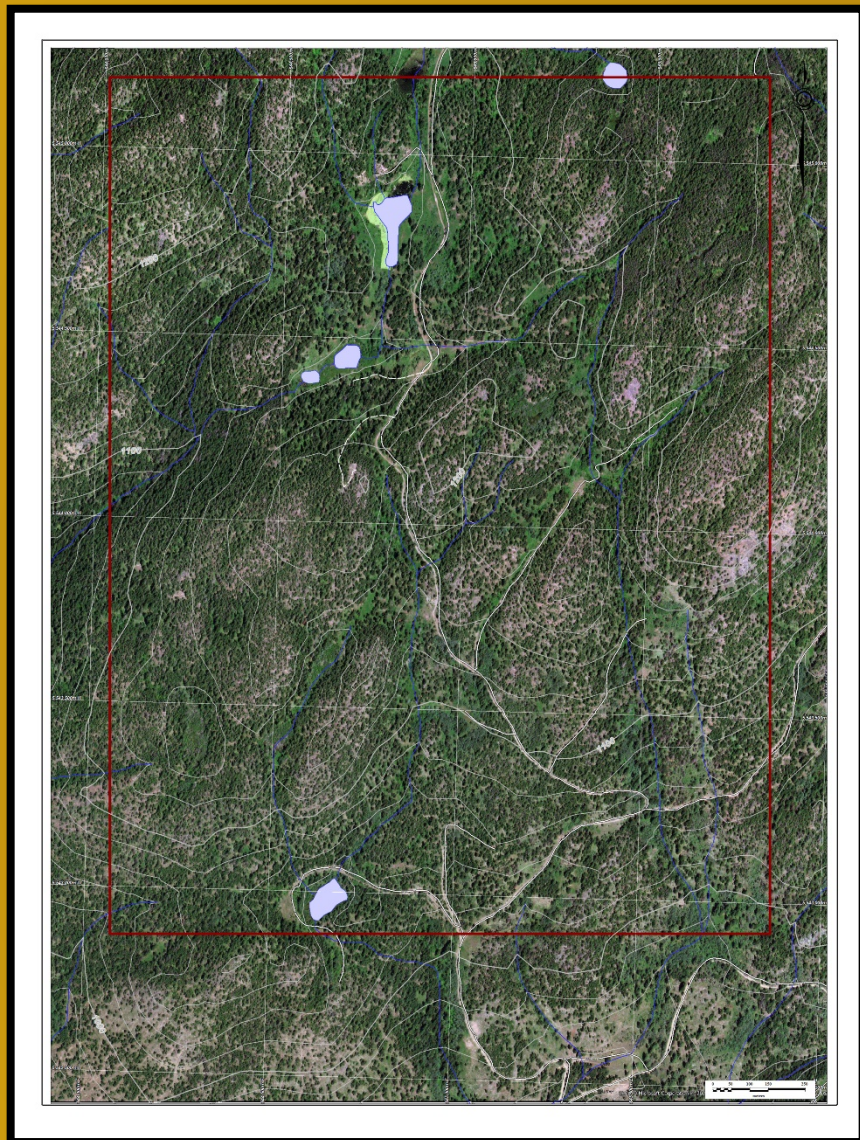


- 420 ha land package



TERRAIN AND GEOLOGY

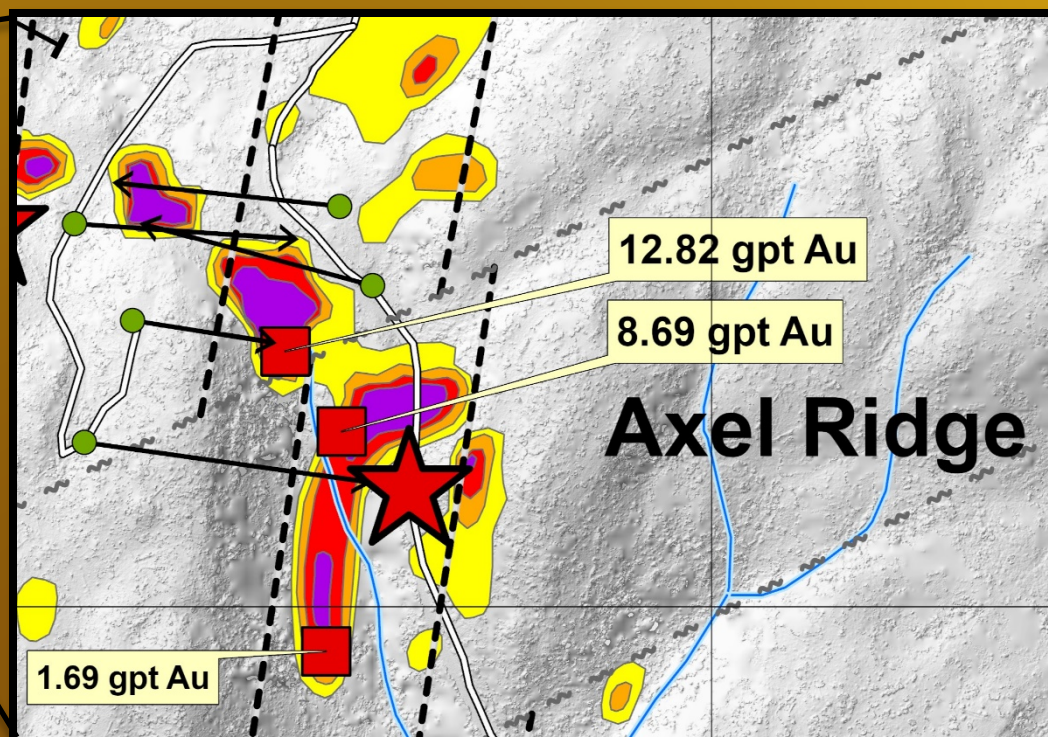
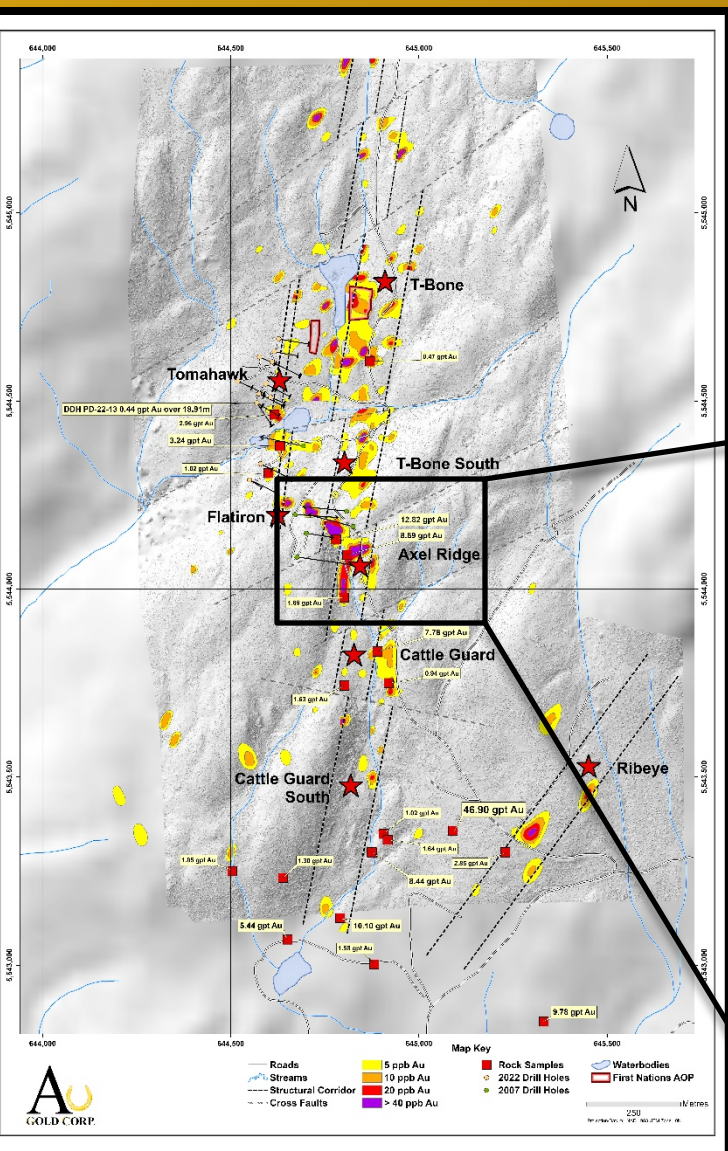
- Extensive road network through central part of property
- Similar elevation range to Shovelnose project



HISTORICAL WORK : 2004-2007

- Broadly spaced grid soil geochemistry
- Prospecting discovery of Axel Ridge vein exposure

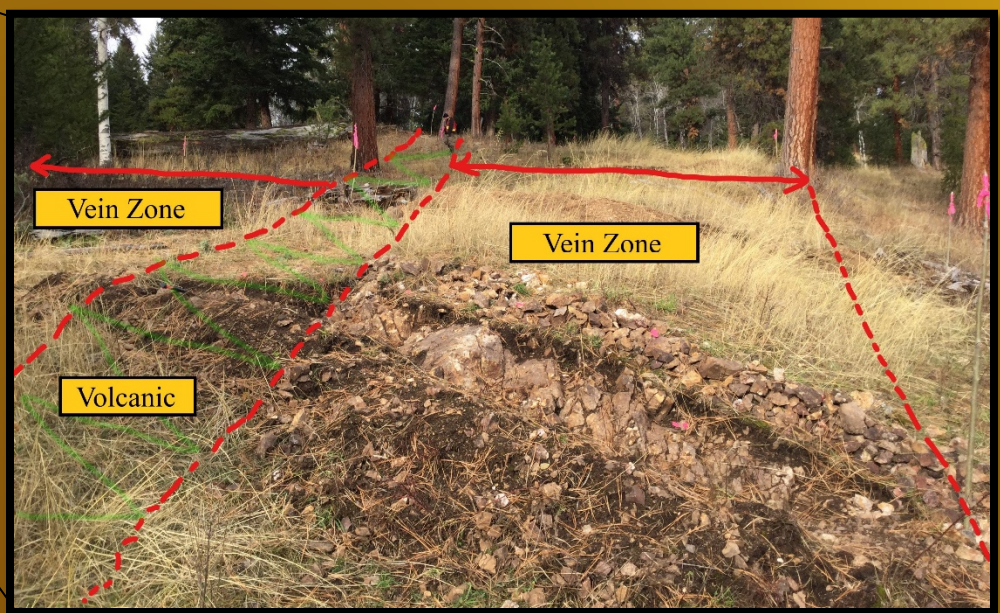
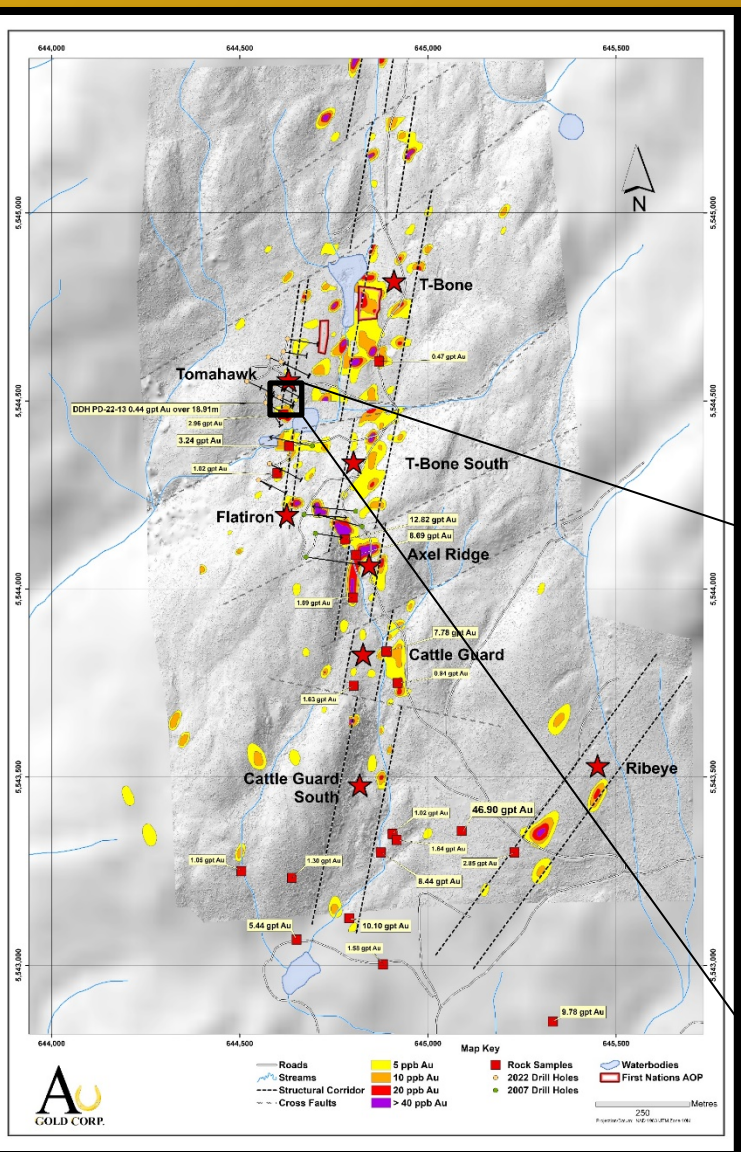
- Hand specimen – 12.82 g/t Au
- Hand trenching – 11.7 m @ 2.22 g/t Au *
- Scissor style diamond drill program yielded no vein intercepts



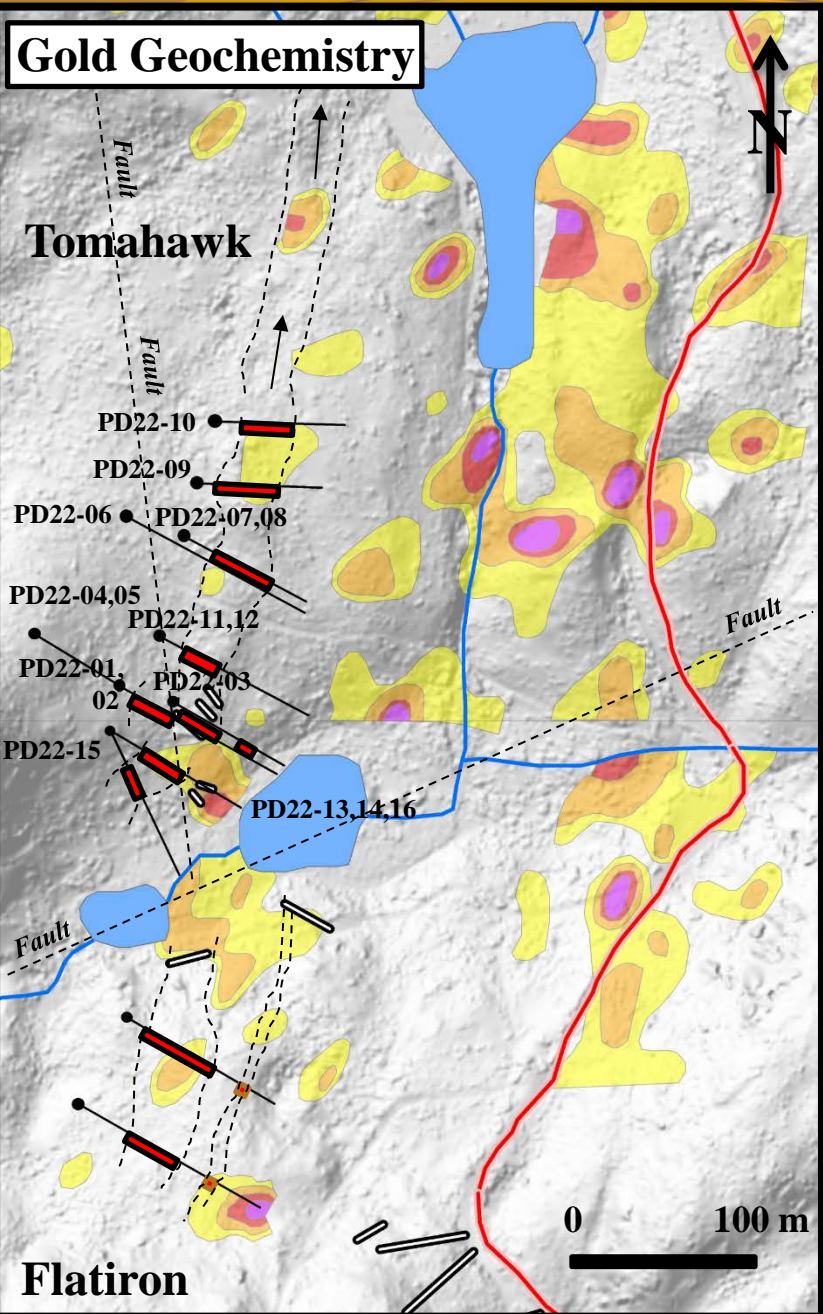
RECENT WORK : 2019-2023

- Property-wide close-spaced soil grid geochemistry
- UAV and Helicopter borne gradient magnetic surveys

- Detail prospecting identifying 8 zones along 2 km trend
- Hand trenching at Tomahawk exposed 13 m wide vein system – high level textures and anomalous gold values mostly between 100-200 ppb with best interval returning 1.00 m of **3.99 g/t Au**



TOMAHAWK ZONE - 2022



- 20 ddh's (2,335 m) at Tomahawk and Flatiron offset along 400 m trend
- Vein zone and associated alteration in most holes

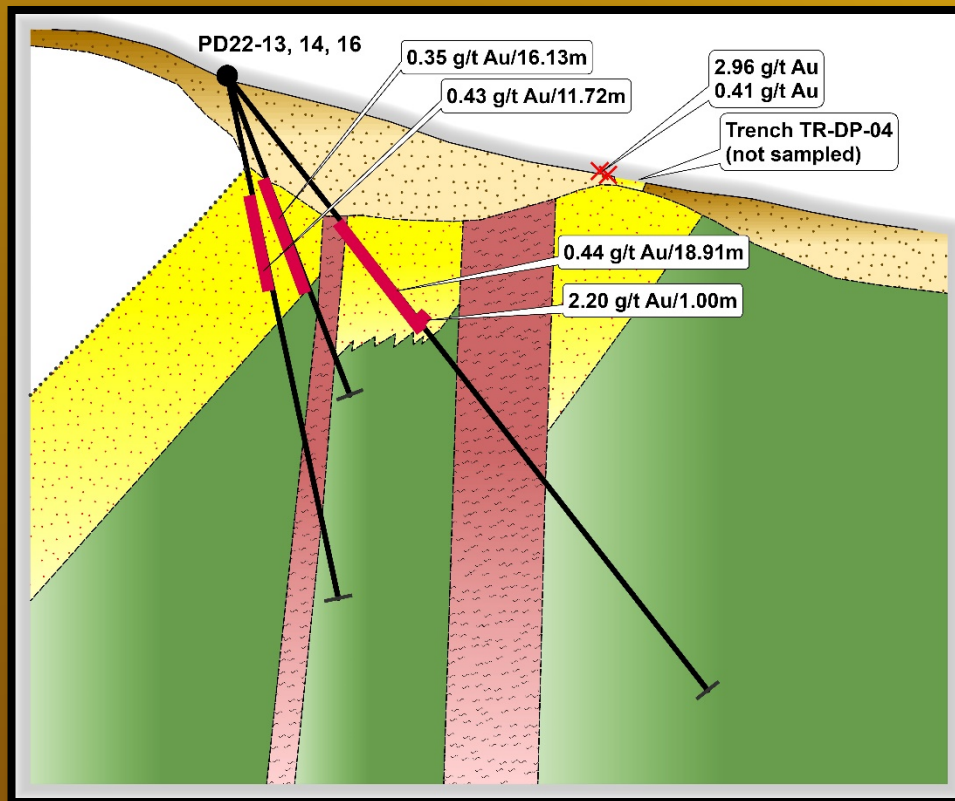
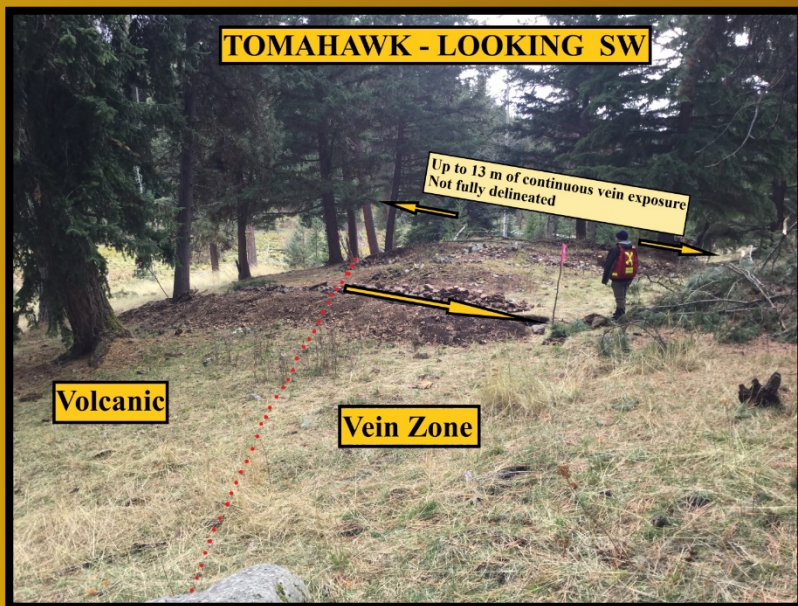


- Strongest vein intercepts at Tomahawk south
- DDH PD-22-13 cut 18.91 m grading 0.44 g/t Au from 25.91 m

TOMAHAWK ZONE - SECTION



- Overburden thicker than expected
- Structural juxtaposition resulted in much shallower intercepts on vein zone than originally designed



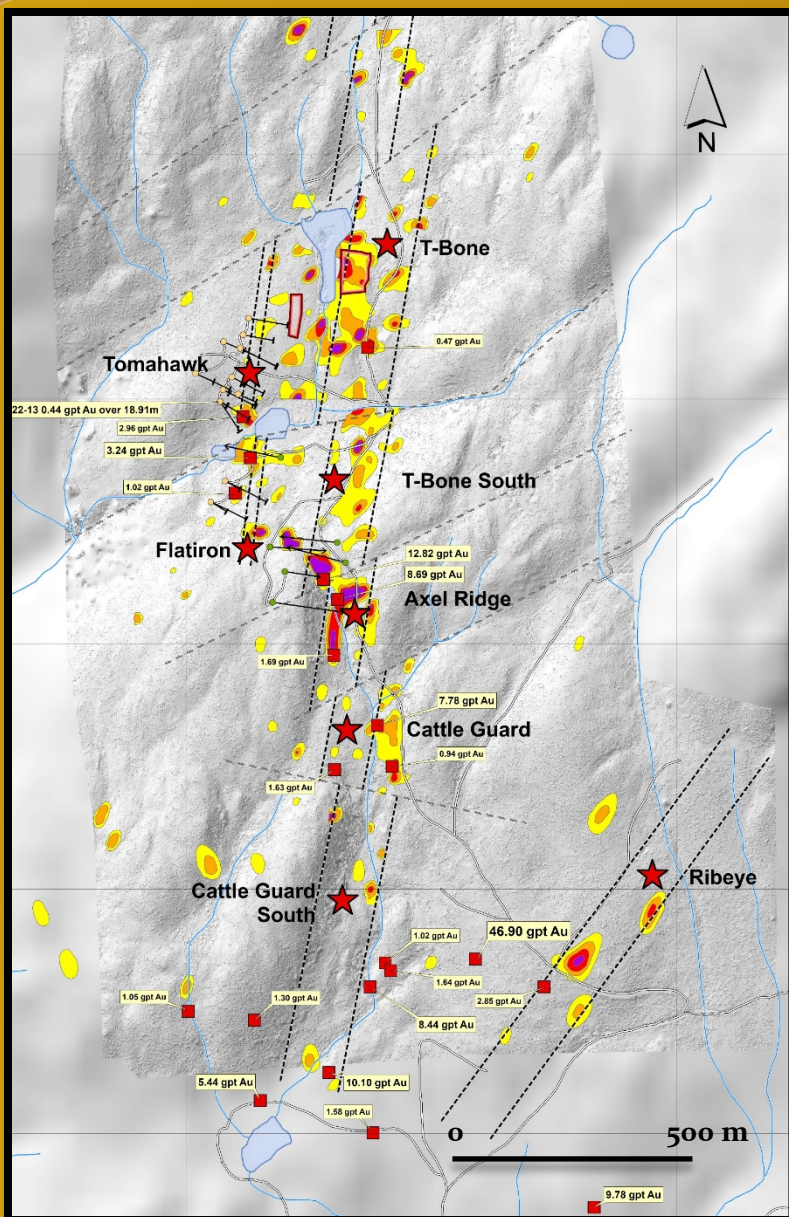
Section Looking NE

TOMAHAWK DRILL RESULTS

Hole	From (m)	To (m)	Int (m)	Au (g/t)	Ag (g/t)
PD22-01	22.86	26.24	3.38	0.23	0.80
PD22-02	18.15	25.56	7.41	0.29	1.60
PD22-03	6.33	10.67	4.34	0.16	0.62
	22.40	23.84	1.44	0.49	1.19
PD22-07	17.10	19.20	2.10	0.26	1.19
PD22-09	14.18	17.56	3.38	0.23	3.91
PD22-12	19.86	25.91	6.05	0.32	1.34
PD22-13	25.91	44.82	18.91	0.44	0.88
PD22-14	18.29	30.01	11.72	0.46	1.34
PD22-15	30.79	51.31	20.52	0.39	1.52
PD22-16	18.29	34.42	16.13	0.35	0.90

TOMAHAWK ZONE - INTERPRETATION

PONDEROSA STRUCTURAL CORRIDOR - PSC

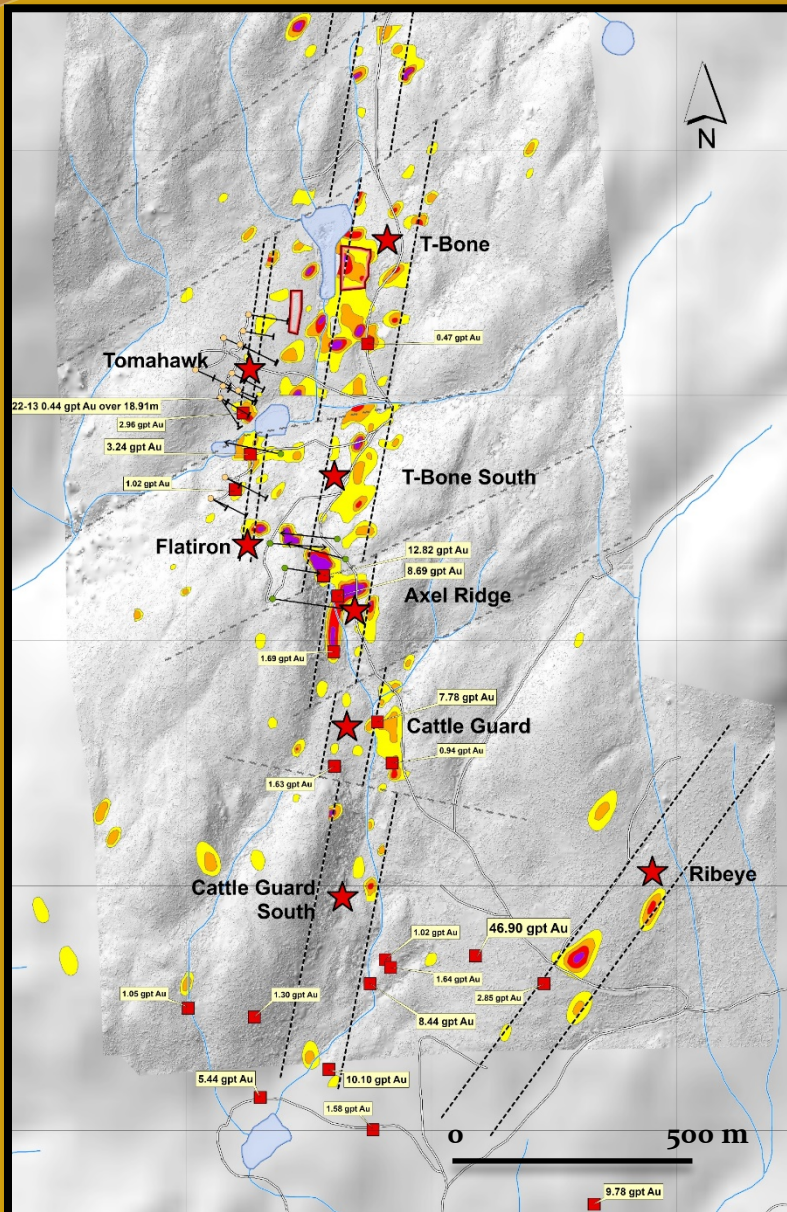


- Expert (Dr. Jeff W. Hedenquist) interprets system as shallow (i.e. preserved), source fluids likely nearby (10's to 100's of m), textures represent upper part of the system
- Tomahawk/Flatiron and Axel Ridge mzn may be associated with the “lateral” flow part of the system as opposed to more vertically extensive “feeder”
- Tomahawk/Flatiron may be part of a secondary structural system parallel to the main Ponderosa Structural Corridor (PSC)
- PSC is newly interpreted from UAV lineament analysis and geochemical anomalies as sinistrally offset en-echelon system along northerly trend through the center of the property

PONDEROSA STRUCTURAL CORRIDOR

PONDEROSA STRUCTURAL CORRIDOR - PSC

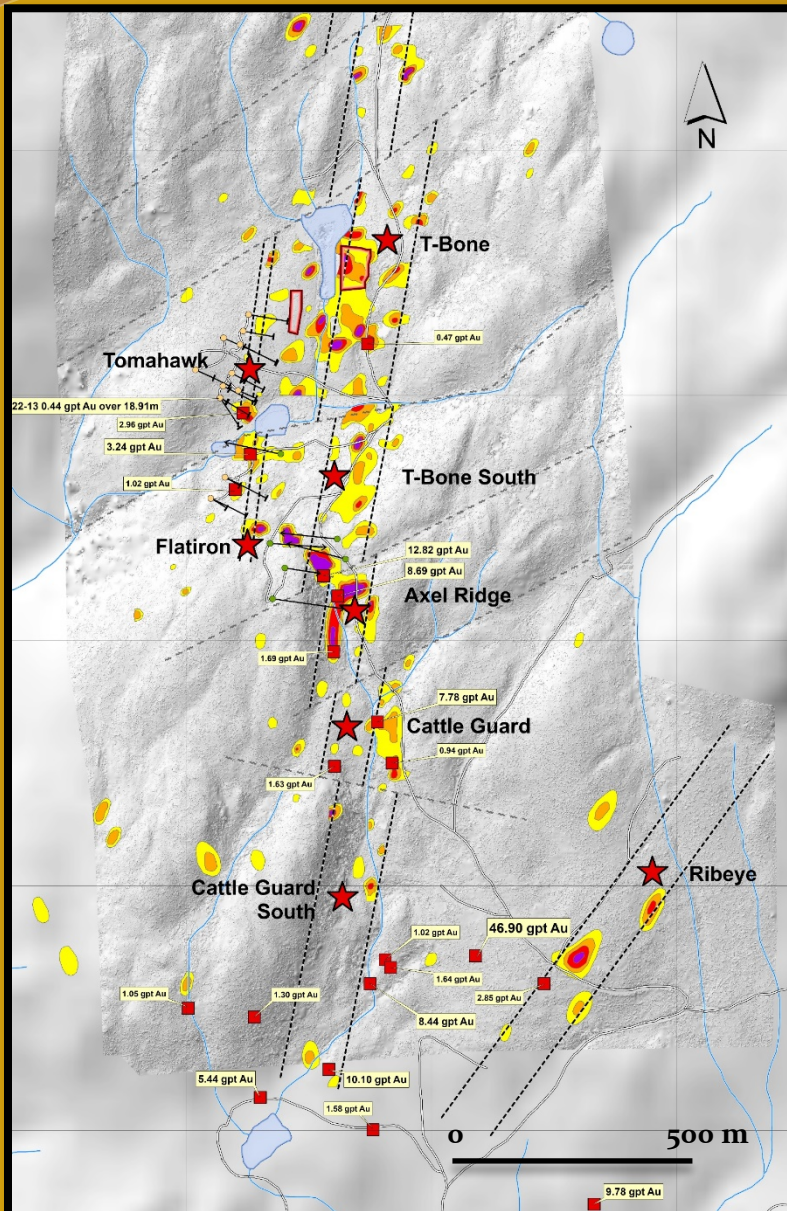
PSC MAIN TARGETS



- **T-Bone:** Strongest coincident Au/As soil geochemical anomaly – 3 m composite sample of silicified volcanic (0.47 g/t Au)
- **T-Bone South:** Continuation of Au/As geochemistry and extensive clay alteration along road cut
- **Cattle Guard:** Moderate Au-in-soil response with scattered vein material (7.78 g/t Au)
- **Cattle Guard South:** Lower elevation less intense Au-in-soil response with increase overburden cover. Historic prospect samples (10.10 g/t Au)
- **Ribeye:** Smectite/Montmorillonite clay zone representing high-level low temp alteration near highest surface sample on the property – 46.90 g/t Au and 110 g/t Ag

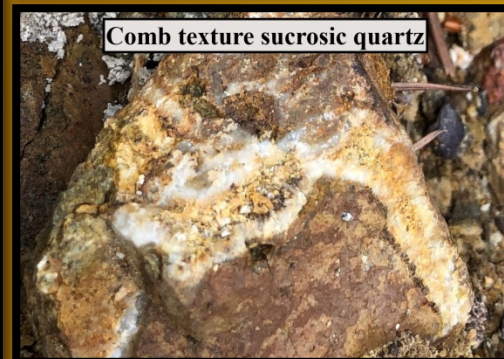
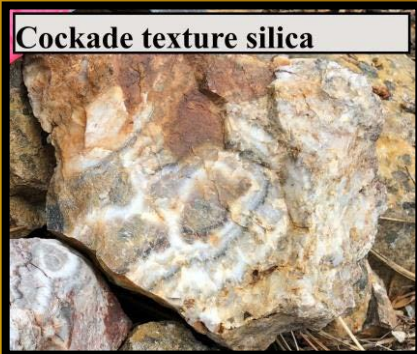
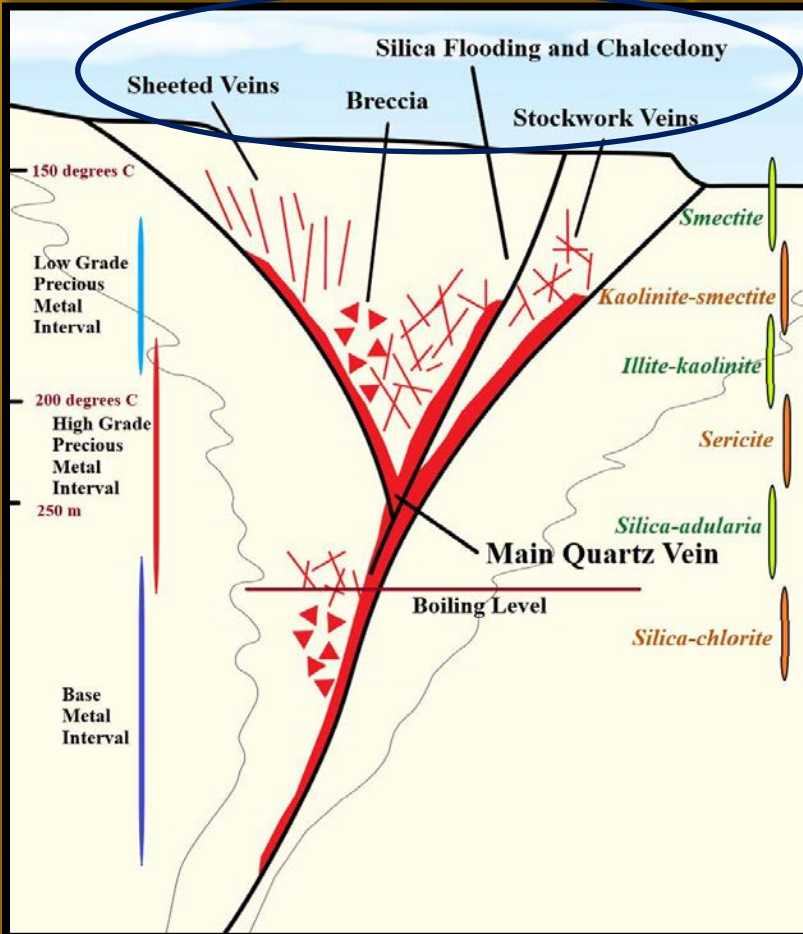
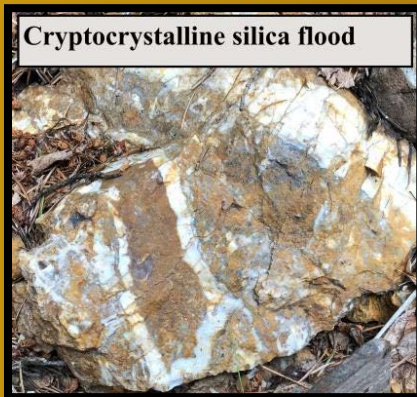
NEXT PHASE OF EXPLORATION

PONDEROSA STRUCTURAL CORRIDOR - PSC

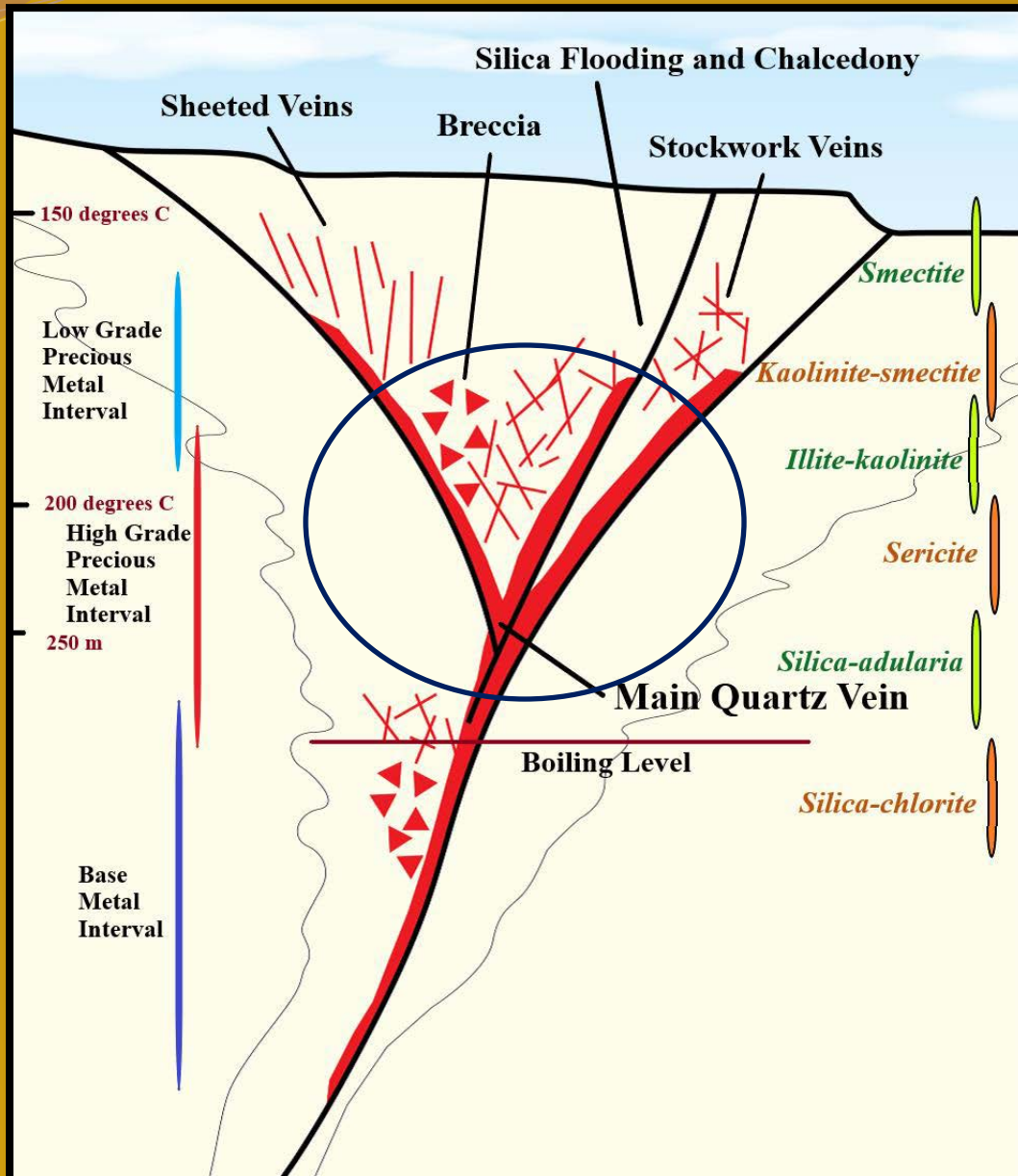


- Proposed track-mounted RAB drilling along 2 km trend of the PSC
- Easy access to majority of targets as road system cuts through the center of PSC
- RAB drilling designed as tip to tail fences across PSC at key intervals along en-echelon structural target zones
- Targeting shallow intercepts from surface to 60 m depth for follow-up diamond drilling
- Identify feeder zone(s) associated with the PSC surface mineralization

HIGH LEVEL / LATERAL FLOW?



TARGETING FEEDER ZONE(S)



- Targeting feeder zones along PSC working from north to south
- 130 m elevation difference from T-Bone target area to Cattle Guard South area
- Largest concentration of > 1 g/t Au surface samples are sourced along the southern extension of the PSC at lower elevations
- Highest grades from surface sampling (46.90 g/t Au and 110 g/t Ag located along southern PSC trend at lower elevations than historical and recent mechanized work